

West Hillcrest Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2023

Prepared by:



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WEST HILLCREST COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash - Operating Account	\$ 13,896	\$ -	\$ -	\$ -	\$ 13,896
Accounts Receivable - Other	295	-	-	-	295
Investments:					
Acquisition & Construction Account	-	-	6,959,449	-	6,959,449
Cost of Issuance Fund	-	-	11,819	-	11,819
Reserve Fund	-	252,406	-	-	252,406
Revenue Fund	-	3,328	-	-	3,328
Amount Avail In Debt Services	-	-	-	252,406	252,406
Amount To Be Provided	-	-	-	7,222,594	7,222,594
TOTAL ASSETS	\$ 14,191	\$ 255,734	\$ 6,971,268	\$ 7,475,000	\$ 14,716,193
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	2,551	-	-	-	2,551
Bonds Payable - Series 2023	-	-	-	7,475,000	7,475,000
TOTAL LIABILITIES	2,551	-	-	7,475,000	7,477,551

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FUND BALANCES					
Restricted for:					
Debt Service	-	255,734	-	-	255,734
Capital Projects	-	-	6,971,268	-	6,971,268
Unassigned:	11,640	-	-	-	11,640
TOTAL FUND BALANCES	11,640	255,734	6,971,268	-	7,238,642
TOTAL LIABILITIES & FUND BALANCES	\$ 14,191	\$ 255,734	\$ 6,971,268	\$ 7,475,000	\$ 14,716,193

WEST HILLCREST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	399,875	-	(399,875)	0.00%
TOTAL REVENUES	399,875	-	(399,875)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	196	11,804	1.63%
ProfServ-Info Technology	600	3,600	(3,000)	600.00%
ProfServ-Recording Secretary	2,400	400	2,000	16.67%
ProfServ-Web Site Maintenance	1,200	200	1,000	16.67%
District Counsel	8,500	833	7,667	9.80%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	850	3,650	18.89%
District Manager	25,000	4,900	20,100	19.60%
Accounting Services	9,000	1,500	7,500	16.67%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	400	100	80.00%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	299	3,201	8.54%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	200	1,000	16.67%
Organization Costs	4,000	4,500	(500)	112.50%
Misc. Administrative Fees	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	87,525	18,153	69,372	20.74%
<u>Electric Utility Services</u>				
Utility - StreetLights	75,000	-	75,000	0.00%
Utility Services	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Water Utility Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water Utility Services	7,500	-	7,500	0.00%

WEST HILLCREST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Stormwater Control</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Landscape Annual Rotation Chancey Road	5,000	-	5,000	0.00%
Landscape Mulch Chancey Road	5,000	-	5,000	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Entry & Walls Maintenance	5,000	-	5,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Total Parks and Recreation	12,650	-	12,650	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	399,875	18,153	381,722	4.54%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(18,153)	(18,153)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		29,793		
FUND BALANCE, ENDING		\$ 11,640		

WEST HILLCREST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,101	\$ 2,101	0.00%
Special Assmnts- CDD Collected	459,369	-	(459,369)	0.00%
TOTAL REVENUES	459,369	2,101	(457,268)	0.46%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	110,000	-	110,000	0.00%
Interest Expense	349,369	-	349,369	0.00%
Total Debt Service	459,369	-	459,369	0.00%
TOTAL EXPENDITURES	459,369	-	459,369	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	2,101	2,101	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		253,633		
FUND BALANCE, ENDING		\$ 255,734		

WEST HILLCREST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 57,257	\$ 57,257	0.00%
TOTAL REVENUES	-	57,257	57,257	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	57,257	57,257	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		6,914,011		
FUND BALANCE, ENDING		<u>\$ 6,971,268</u>		

WEST HILLCREST CDD

Bank Reconciliation

Bank Account No. 7270 Truist - GF
 Statement No. 11-23
 Statement Date 11/30/2023

G/L Balance (LCY)	13,895.85	Statement Balance	18,420.85
G/L Balance	13,895.85	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	13,895.85	Subtotal	18,420.85
Negative Adjustments	0.00	Outstanding Checks	4,525.00
	<hr/>	Differences	0.00
Ending G/L Balance	13,895.85	Ending Balance	13,895.85
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
11/3/2023	Payment	15047	FLORIDA DEPT OF ECONOMIC OPPORTU	175.00	175.00	0.00
11/8/2023	Payment	15048	INFRAMARK	12,320.81	12,320.81	0.00
11/8/2023	Payment	15049	STRALEY ROBIN VERICKER	832.50	832.50	0.00
11/21/2023		JE000043	AR Service charge fee incorrectly charged	294.75	294.75	0.00
Total Checks				13,623.06	13,623.06	0.00
Deposits						
11/8/2023		JE000004	CK#2206### - Refund Unused Trust funds	G/L Ac 2,550.62	2,550.62	0.00
11/8/2023		JE000042	Refund for Bank Service Chargers	G/L Ac 1,852.27	1,852.27	0.00
Total Deposits				4,402.89	4,402.89	0.00
Outstanding Checks						
10/9/2023	Payment	15042	BALLANTRAE CDD	100.00	0.00	100.00
10/9/2023	Payment	15043	BALLANTRAE CDD	300.00	0.00	300.00
11/22/2023	Payment	15050	INFRAMARK	4,125.00	0.00	4,125.00
Total Outstanding Checks.....				4,525.00		4,525.00